

# IMPACT OF CORPORATE FACTORS ON MARKET CAPITALIZATION PROCESSES IN RUSSIAN COMPANIES

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## **Annotation:**

Market capitalization of companies is an important indicator of whether the financial system and the economy of a country show sustainable development. Market capitalization processes depend on both internal factors related to a company value management and corporate management elements including ESG (environmental, social, governance) factors related to a business model adopted by the company, interaction between the company's external stakeholders and its shareholders as well as information transparency of companies. Russian corporate stocks are underestimated in the international financial markets not only due to political sanctions but also due to some aspects of national accounting system as to the equity capital and corporate earnings, dynamics of the corporate sector development as well as specific thematic corporate indicators of sustainability and transparency of Russian companies; and all these require adjusting corporate mechanisms promoting domestic business structures should these mechanisms be used as an effective tool for managing corporate market value.

## **Key words**

Market capitalization, corporate finances, ESG factors, corporate management indicators, intellectual capital, brands, nontangible assets, human capital.

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